

We wanted to share with you data from the H1 2015 M&A Advisory league tables that were released by Thomson Reuters last week. INFOR Financial is ranked 4<sup>th</sup> amongst Canadian investment dealers for the first half of 2015, despite us only starting operations on March 23. Please see below for the complete rankings.

#### Canadian M&A Advisor Rankings (Jan-1-2015 to Jun-30-2015)

Rank	Canadian M&A Advisor	Transaction Value (C\$mm) <sup>(1)</sup>
1	RBC Capital Markets	52,948.5
2	BMO Capital Markets	42,516.1
3	CIBC World Markets Inc.	11,962.6
4	INFOR Financial Inc. <sup>(2)</sup>	8,660.0
5	TD Securities Inc.	5,946.8
6	Scotiabank	4,691.0
7	GMP Securities L.P.	4,095.8
8	FirstEnergy Capital Corp.	3,215.0

(1) Converted from US\$ at 1.25











(2) Began operations on Mar-23-2015

Source: Thomson Reuters

INFOR Financial was also the sole capital markets and financial advisor on the largest public Canadian financing announced this year (\$2.8 billion for Element Financial). The proceeds of that financing were used by Element Financial to partially fund its acquisition of GE Capital's U.S. & Mexican and Australian & New Zealand fleet operations. INFOR Financial was an advisor on the acquisition.

We are grateful to so many of our relationships for the strong support they have shown us and we intend to work as hard as possible to continue to earn your trust.

#### Select INFOR Financial Transactions Since Founding (March 2015)

<p>Advisor to</p>  <p><b>\$8,600,000,000</b></p> <p>Acquisition of GE Capital's Fleet Operations (U.S., Mex, Aus, NZ) June 2015 (Pending)</p>	<p>Financial Advisor and Capital Markets Advisor to</p>  <p><b>\$2,035,495,000</b></p> <p>Subscription Receipts May 2015</p>	<p>Financial Advisor and Capital Markets Advisor to</p>  <p><b>\$575,000,000</b></p> <p>Convertible Debentures May 2015</p>	<p>Financial Advisor and Capital Markets Advisor to</p>  <p><b>\$172,500,000</b></p> <p>Preferred Shares May 2015</p>
<b>\$2.8 billion in total</b>			
<p>Advisor to</p>  <p><b>\$230,000,000</b></p> <p>Initial Public Offering May 2015</p>	<p>Advisor to</p>  <p><b>\$61,000,000</b></p> <p>Acquisition of Bedrocan Canada June 2015 (Pending)</p>	<p>Advisor to</p>  <p><b>\$60,000,000</b></p> <p>Growth Capital May 2015</p>	<p>Advisor to</p>  <p><b>\$72,000,000</b></p> <p>Shareholder Group Proposal April 2015</p>
<p>Advisor to</p> <p>Canadian Financial Services Company</p> <p><b>US\$4,000,000,000</b></p> <p>Interest Rate Hedging Advisory May and June 2015</p>	<p>Advisor to</p> <p>Canadian Financial Services Company</p> <p><b>US\$1,500,000,000</b></p> <p>FX Translation Hedging Advisory May and June 2015</p>	<p>Advisor to</p>  <p><b>Undisclosed</b></p> <p>Acquisition of Incapital Canada Holdings July 2015</p>	<p>Advisor to</p>  <p><b>Undisclosed</b></p> <p>Investment by Eventi Capital Partners July 2015</p>