

Leading Advisory Platform

Q1 2021 was a busy quarter for INFOR as capital markets activity remained robust. In Q1 2021, INFOR was once again the top independent Canadian M&A advisory firm according to Thompson Reuters (Refinitiv). Our team advised on **over \$4 billion in announced M&A transactions** across a broad range of sectors, including telehealth, technology, mining, communications, renewable energy, cannabis and diversified industries. Since our inception over six years ago, INFOR has completed **over \$26 billion in transaction volume** and is consistently ranked as one of the top independent M&A advisors in Canada.

Growing Financing Platform

Q1 2021 was also a milestone quarter for INFOR in terms of raising institutional capital. We were involved in **13 financings totaling over \$1.3 billion**, providing our clients with capital to grow and evolve. Notably, we were involved in several high-profile Canadian IPOs, including the Ninepoint Partners Bitcoin Trust and Dialogue Health Technologies. Our roles on these IPOs and financings highlight our recently expanded capital raising capabilities and forward-thinking mentality.

We would like to take this opportunity to thank our dedicated team and most importantly our clients, whose trust and loyalty we work hard to earn every single day.

Milestones Since Inception

\$26B+ M&A Across 50+ Deals **#1** Ranked Independent Advisory Investment Bank ⁽¹⁾ **\$7.5B** Capital Raised Since Inception **6+** Year Operating History

Q1 2021 Milestones

\$4B+ M&A Across 5 Deals **#1** Ranked Independent Advisory Investment Bank ⁽²⁾ **\$1.3B** Capital Raised in Q1 2021 **\$42B** Retail Partner Assets

Select Mandates Announced in Q1 2021

<p>\$115,009,200</p> <p>Initial Public Offering</p> <p>March 2021</p>	<p>US\$1,670,000,000</p> <p>Public Listing via SPAC</p> <p>February 2021</p>	<p>\$545,000,000</p> <p>Bought Deal Offering</p> <p>February 2021</p>	<p>\$457,000,000</p> <p>Spinout of i-80 Gold</p> <p>February 2021</p>	<p>US\$437,000,000</p> <p>Acquisition of Star2Star</p> <p>January 2021</p>	<p>US\$213,000,000</p> <p>Sale to Cresco Labs</p> <p>January 2021</p>	<p>\$229,594,646</p> <p>Initial Public Offering of Bitcoin Trust</p> <p>January 2021</p>
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About INFOR Financial Inc.

INFOR is Canada's top ranked independent advisory investment bank. Since inception, INFOR has advised on transactions totaling over \$26 billion in value, across a broad range of sectors including financial services, mining, technology, media, communications, healthcare/cannabis, energy, and diversified industries. Our advisory services encompass sell-side and buy-side M&A, equity and debt financings, and restructurings / recapitalizations. Our principals have been directly involved in originating and executing over 1,900 transactions totaling over \$350 billion over careers spanning decades.

Expanded Distribution Reach

In another milestone, INFOR announced that its retail partnership AUA through our partners Wellington-Altus and Questrade has now **exceeded \$40 billion**. Retail allocations were well over-subscribed in all financings we participated in for the quarter. We are proud to have such great partners.

INFOR's innovative distribution platform led by Kenrick Sylvestre continues to expand rapidly to better meet the needs of our clients. We are pleased to announce that Michael Malanda joined the distribution team in Q1 2021 in support of Kenrick.

COVID-19 has further accelerated our belief that technology will continue to play an important role in creating the most efficient, institutional distribution platform in Canada. To that end, we recently launched the *Stocks Not Sports* podcast, which aims to share unique insights about the Canadian investment landscape. We encourage you to listen!



Expanded Investment Banking Coverage

In Q1 2021, we expanded our Healthcare, Technology and Financial Sponsors coverage with the addition of Pras Kayilasanathan. Pras has over 10 years of experience as an investment banker and lawyer, predominantly focused on advising TMT and healthcare companies. We are also pleased to announce that Jason Carbell has joined the team as an Investment Banking Associate.

Industry Experience

Technology, Media, and Communications	Consumer & Food
Financial Services & Fintech	Diversified
Healthcare & Cannabis	Oil & Gas
Metals & Mining	Real Estate

1) Thomson Reuters league tables (23-Mar-15 – 31-Mar-21)
2) Thomson Reuters league tables (1-Jan-21 – 31-Mar-21)