

## Company Highlights

- Roscan Gold Corporation (“Roscan”, “ROS”, or the “Company”) is a junior exploration company focused on acquiring, exploring and developing gold properties in Mali, West Africa.
  - Roscan expects to release its maiden resource in H1/22 with a focus on its two key deposits, Mankouke South (MS) 1 and Kabaya, and a growing number of new regional expansion targets.
- In 2018, Roscan acquired the key permits for the Kandiolé Gold Project (the “Project”) and started early exploration and AC drilling.
  - Roscan has made four new significant discoveries; **Kandiolé North & Walia** both 1,500m in strike length, **Moussala North** (8km trend from Kandiole North) and **Mankouke South 2** (150m west of MS).
  - Currently, the Project comprises of a 100% interest in seven exploration permits and three option agreements to acquire a 100% interest in three additional contiguous gold exploration permits.

## Investment Highlights

1

### The company continues to report some of the best drill intercepts in West Africa.

- MS1-65m @ 5.16g/t from 93.2m; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t from 118.5m.
- MS1-Down to 300m vertical depth and open.
- KB1 down to 232m and KB2 to 150m depth from previously known 58m.

2

### Assets are in a prolific +50Moz gold camp near existing local infrastructure.

- Large land package hosting multiple, high-priority targets along a 20km mineralized trend.
- Mankouke South is 25 km east of B2Gold’s Fekola Mine which is within trucking distance.
- 7 operating mines within an 80km radius of the Kandiolé Project.

3

### The company is well capitalized and is backed by supportive shareholders.

- The recently closed US\$5M strategic investment by Asante Gold enables the company to aggressively advance its 100%-owned Kandiole Gold Project in West Mali.

4

### Roscan has an experienced team with proven mine builders & operators.

- Management is NOT just an exploration team, but a team with individuals that have built and operated mines. Nana Sangmuah (President, CEO & Director) has 20+ years of international mining experience, with extensive exploration knowledge.

## Why INFOR Supports Roscan Gold

**Roscan Gold provides a compelling opportunity for investors to participate in a rapidly growing exploration story with assets in a prolific gold camp in West Africa. With key deposits at Mankouke South and Kabaya, and 4 new discoveries in the last 14 months, Roscan is on the cusp of several potentially large discoveries.**

# Roscan Gold Corporate Snapshot

## Capitalization & Key Metrics

### Capitalization Table

Company Ticker:	TSXV: ROS
Share Price (10-Feb-22) (C\$)	\$0.34
Basic Shares Outstanding (M)	361.3
ITM Dilutive Securities (M)	19.6
Fully-Diluted Shares Outstanding (M)	380.9
<b>Fully-Diluted Market Cap (C\$M)</b>	<b>\$129.5</b>
Add: Debt (C\$M)	\$0.0
Less: Cash (C\$M)	(\$10.7)
Less: Proceeds from ITM Securities (C\$M)	(\$3.6)
Net Debt (C\$M)	(\$14.3)
<b>Enterprise Value (C\$M)</b>	<b>\$115.2</b>

### Trading Summary

52-Week Low / High Range (C\$)	\$0.23 / \$0.64
20-Day VWAP (C\$)	\$0.35
30-Day VWAP (C\$)	\$0.34
LTM Average Daily Volume (000s)	1,367 <sup>(3)</sup>
LTM Average Daily Value (C\$000s)	\$534 <sup>(3)</sup>

### Street Metrics

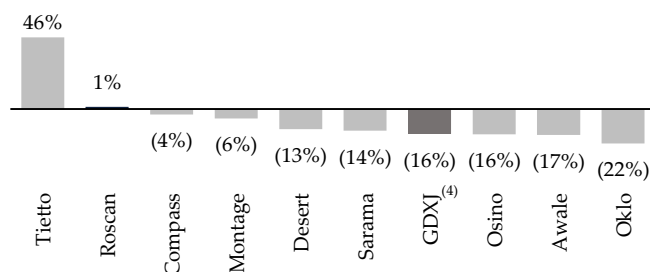
	Current
NAVPS (C\$)	\$3.26
P/NAV	0.1x
Analyst Coverage (# of Analysts)	6 Analysts
Average Target Price (C\$)	\$0.85
% Upside / (Downside) vs. Current	150.0%

### Estimated Ownership<sup>(1)</sup>

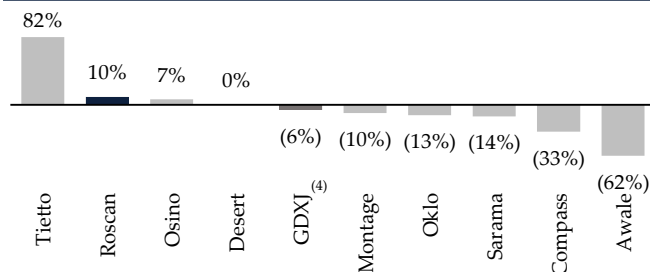
Top Shareholders	(000s)	%
Asante Gold	22,100	6.1%
Michael Gentile	20,938	5.8%
Bromma Asset Management	12,400	3.4%
ASA Gold and Precious Metals	6,200	1.7%
Sentry Investments	4,200	1.2%
<b>Subtotal</b>	<b>65,838</b>	<b>18.2%</b>
Other Shareholders	295,463	81.8%
<b>Total Basic Shares Outstanding</b>	<b>361,300</b>	<b>100.0%</b>

## Relative Performance

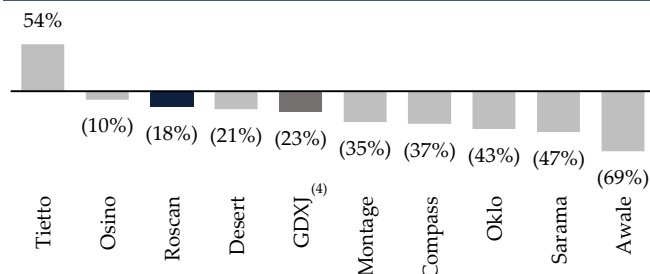
### Last 3 Months



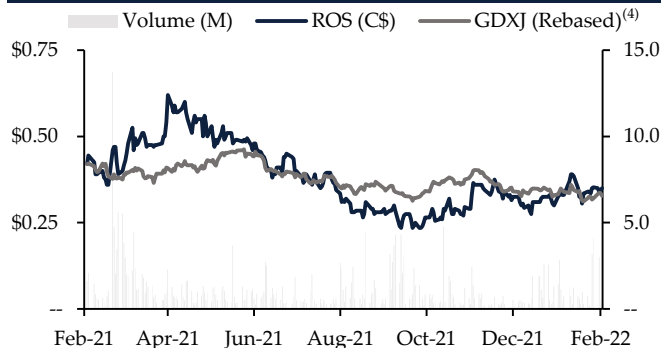
### Last 6 Months



### Last 12 Months



### Share Performance (Last 12 Months)



# Promising Exploration Prospects

## Mining in Mali is a Great Opportunity

### Favourable Location & Infrastructure

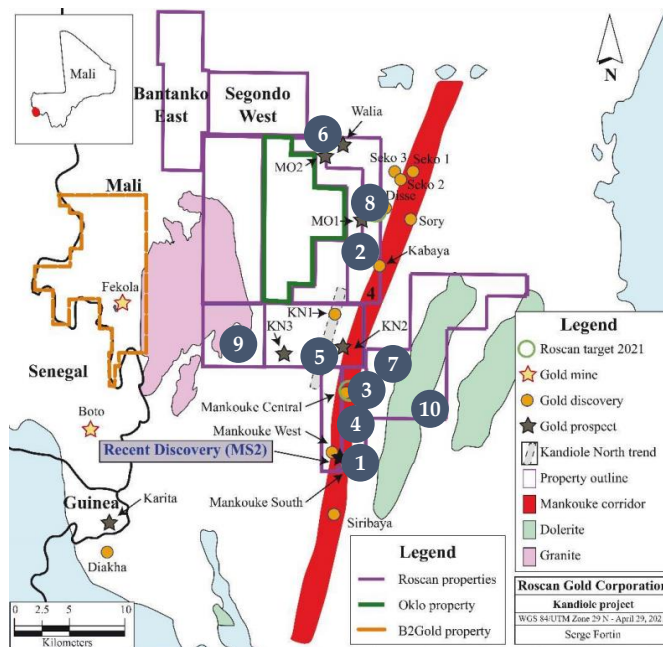
- Highly prospective ~400 km<sup>2</sup> land package, located more than 1,000 km away from potential security threats, which are continuously monitored.
  - Premier on-site security, with escort access from Bamako.
  - No reported issues in drilling or camp areas since the company's inception.
- Kandiolé Project leverages existing infrastructure from several nearby projects.
  - The Project is accessible by sealed road from Bamako and a 45-minute drive from the Fekola airstrip.

### Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start/Status	Resources (Moz.) <sup>(1)</sup>		
			M&I	Inferred	Production
Loulo & Gounkoto	Barrick Gold	2005	11.6	2.0	5.6
Sadiola	IAMGOLD / AngloGold	1997	6.8	1.0	8.0
Fekola	B2Gold	2017	6.1	1.1	1.0
Tabakoto & Segala	BCM	2006	1.9	0.8	1.3
Boto	IAMGOLD	Development	2.0	0.5	--
Diakha & Siribaya	IAMGOLD	Exploration	0.7	1.2	--
<b>Total</b>			<b>29.1</b>	<b>6.6</b>	<b>15.8</b>

## Roscan has Completed Extensive Exploration Work to Date

Target	Highlights
1 Mankouke South (MS)	- Ongoing drilling - Soil & termite mounds - IP survey completed - Strike: 600 m; width: 60-125 m; depth: 300 m
2 Kabaya	- Ongoing drilling - 23 holes drilled: 4,158 m completed
3 Mankouke Central	- IP survey and soil & termite mounds - AC, RC and DD drilling
4 Mankouke Corridor	- Soil & termite mound sampling - Orpaillage and outcrop grab sampling - Regional AC drilling
5 Kandiolé North	- Initial DD/RC completed - 499 AC drilling completed - Orpaillage grab sampling - New gold mineralized trend: 1,500 km strike, depth: 230 m
6 Walia/Moussala North (MO2)	- Initial DD/RC completed - 446 AC drilling completed - New gold mineralized trend: 1,500 km strike, depth: 190 m
7 Niala	- Termite mound sampling - Orpaillage grab sampling - AC drilling
8 Disse West/ Moussala North (MO1)	- Initial DD/RC completed: depth tested to 120 m - New discovery: 8 km northeast along Kandiolé North trend
9 Kandiolé West	- 8 km from B2Gold's Fekola - Termite mound Geochem
10 Naraya	- Termite mound Geochem - Orpaillage grab sampling: returned 41 g/t Au



# Corporate Timeline & Senior Leadership Team

## Rapidly Growing in Mali with 6 Discoveries

- Appointment of New Management Team: Nana B. Sangmuah & Gregory P. Isenor.
- Appointment of Sir Samuel E. Jonah and Mr. Michael Gentile to BOD.
- Intercepted wide high-grade gold mineralization (MS).
- Completed Komet Mali SARL acquisition.
- Positive preliminary metallurgical test results.
- Acquires Mankouke West & Segondo.
- New high-grade discovery (MS2).
- Kabaya drill results.
- Appointment of Mr. Venkat to BOD
- Doubled MS3 footprint & traced a consistent high-grade zone to a vertical depth of 120 m.

Dec '19 - Mar '20

Apr '20 - Jun '20

Jul '20 - Sep '20

Oct '20 - Dec '20

Jan '21 - Mar '21

Apr '21 - Jun '21

Jul '21 - Sep '21

- Intercepted wide high-grade gold mineralization (MS1).
- LOI to acquire Dabia Sud property.
- Increases vertical depth to 155 m and expands drill program to 45,000 m.
- Closes C\$7.5M financing.
- Intercepted wide high-grade gold mineralization (MS1).
- Three major discoveries: Kandiole North (incl. 1,500 m gold mineralized strike length), Walia (with a 1,500 m strike length) & Moussala North.
- Increases land package to ~400 km<sup>2</sup>.
- Oversubscribed financing.
- MS1 depth extended to 300 m.
- Strong Kabaya drill results.
- Drilling at Walia, Kandiole North & Moussala North.

## Diverse and Experienced Team Guiding Exploration & Development

<p><b>Nana Sangmuah</b> <i>President &amp; CEO, Director</i></p>	<ul style="list-style-type: none"> <li>▪ 20+ years of international mining experience, with extensive exploration knowledge.</li> <li>▪ Former Managing Director, Equity Research - Metals and Mining for Clarus Securities.</li> </ul>
<p><b>Bruce C. Ramsden</b> <i>EVP &amp; CFO</i></p>	<ul style="list-style-type: none"> <li>▪ 40+ years of finance experience, with the last 25 years dedicated to the mining sector.</li> <li>▪ Former finance VP and CFO of Kennady Diamonds and Moutain Province Diamonds, among others.</li> </ul>
<p><b>Pascal van Osta</b> <i>VP, Exploration</i></p>	<ul style="list-style-type: none"> <li>▪ 30+ years of extensive mineral exploration experience in West Africa and the Guiana Shield.</li> <li>▪ Former exploration manager of several West African gold projects, including Sandspring Resources.</li> </ul>
<p><b>David Reading</b> <i>Technical Advisor</i></p>	<ul style="list-style-type: none"> <li>▪ 40+ years of technical experience in exploration, feasibility, project development and mining.</li> <li>▪ Former CEO of European Goldfields and Aureus Mining, and former general manager at Randgold.</li> </ul>
<p><b>Sir Samuel Jonah</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>▪ 40+ years of mining experience, including underground operations and executive leadership.</li> <li>▪ Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti.</li> </ul>
<p><b>Greg Isenor</b> <i>Vice-Chairman</i></p>	<ul style="list-style-type: none"> <li>▪ 50+ years of exploration experience in the energy and mineral resource industries.</li> <li>▪ Former President, CEO and Director of Merrex Gold and Jilbey Gold Exploration.</li> </ul>
<p><b>Srinivasan Venkatakrishnan</b> <i>Director</i></p>	<ul style="list-style-type: none"> <li>▪ 30+ years of board and M&amp;A experience at global multi-commodity and precious metals companies.</li> <li>▪ Former CEO of Vedanta Resources and AngloGold Ashanti.</li> </ul>
<p><b>Michael Gentile</b> <i>Director</i></p>	<ul style="list-style-type: none"> <li>▪ 20+ years of investing, advisory, investment management and board experience in mining.</li> <li>▪ Founding Partner and Senior Portfolio Manager at Bastion Asset Management.</li> </ul>

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